

# ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (“CSR”) ACTIVITIES

FOR THE FINANCIAL YEAR ENDED DECEMBER 31, 2023

**1. A brief outline of the Company’s CSR policy**

To support and endeavor to bring about positive difference to communities where we exist. Through the CSR initiatives, the Company strives to provide equitable opportunities for sustainable growth, thereby aligning with our goal to build R Systems International Limited into an organization which maximizes Stakeholders Value. The Company would engage in activities whereby business further contributes to make a positive and distinguishing impact on the environment, customers and other stakeholders.

**2. Composition of the CSR Committee (As on December 31, 2023)**

Sl. No	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Amit Dalmia	(Non-Executive Director)- Chairman	0*	0*
2	Mr. Animesh Agrawal	(Non-Executive Director)- Member	0*	0*
3	Mr. Kapil Dhameja	(Non-Executive Independent Director) -Member	1	1

\*The Committee was re-constituted during the year on account of cessation of Lt. Gen. Baldev Singh (Retd.) and Mrs. Ruchica Gupta as members of the Committee w.e.f. May 10, 2023 and appointment of Mr. Amit Dalmia and Mr. Animesh Agrawal as Member w.e.f. May 10, 2023. No meeting of the CSR Committee was held since their appointment as Chairman/member of the Committee.

**3. The web-link where Composition of CSR committee, CSR policy and CSR projects approved by the board are disclosed on the website of the Company: <https://www.rsystems.com/investors-info>**

**4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. Not applicable for the financial year ended on December 31, 2023.**

<b>5(a)</b>	<b>Average net profit of the company as per sub-section (5) of section 135.</b>	₹ 1,163,365,927/-
<b>5(b)</b>	<b>Two percent of average net profit of the Company as per sub-section (5) of section 135.</b>	₹ 23,267,319/-
<b>5(c)</b>	<b>Surplus arising out of the CSR Projects or programmes or activities of the previous financial years.</b>	Nil
<b>5(d)</b>	<b>Amount required to be set off for the financial year, if any</b>	Nil
<b>5(e)</b>	<b>Total CSR obligation for the financial year (5b+5c-5d).</b>	₹ 23,267,319/-
<b>6(a)</b>	<b>Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project).</b>	₹ 23,267,319/-
<b>6(b)</b>	<b>Amount spent in Administrative Overheads.</b>	Nil
<b>6(c)</b>	<b>Amount spent on Impact Assessment, if applicable.</b>	Nil
<b>6(d)</b>	<b>Total amount spent for the Financial Year [6(a)+6(b)+6(c)]</b>	₹ 23,267,319/-

**6(e) CSR amount spent or unspent for the Financial Year:**

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of transfer	Name of the Fund	Amount	Date of transfer
23,267,319/-		Nil		Nil	

**6(f) Excess amount for set-off, if any:**

S. No.	Particulars	Amount in ₹
1	Two percent of average net profit of the Company as per Section 135(5)	₹ 23,267,319/-
2	Total amount spent for the financial year	₹ 23,267,319/-
3	Excess amount spent for the financial year [(2)-(1)]	Nil
4	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	Nil
5	Amount available for set off in succeeding financial years [(3)-(4)]	Nil

**7 Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: Amount in ₹**

S. No	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135 (6)	Balance Amount in Unspent CSR Account under sub-section (6) of section 135	Amount Spent in the Financial Year	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years	Deficiency, if any
					Amount	Date of transfer		
1	December 31, 2022	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2	December 31, 2021	Nil	Nil	Nil	Nil	Nil	Nil	Nil
3	December 31, 2020	Nil	Nil	Nil	Nil	Nil	Nil	Nil

**8 Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: Yes ( ) No (✓)**

If yes, enter the number of capital assets created/acquired: **Not Applicable**

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

**9 Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per Section 135(5).**

Not Applicable

**Mr. Nitesh Bansal**

(Managing Director & Chief Executive Officer)  
(DIN: 10170738)

Place : Frisco Tx, USA

Date : May 02, 2024

**Mr. Amit Dalmia**

(Non-Executive Director & Chairman of CSR Committee)  
(DIN: 05313886)

Place : Mumbai

Date : May 02, 2024