



## R SYSTEMS INTERNATIONAL LIMITED

Corporate Identity Number : L74899DL1993PLC053579  
[CMMI Level 5, PCMM Level 5, ISO 9001:2015 & ISO 27001:2013 Company]  
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DATE: FEBRUARY 26, 2024

To,  
The Managing Director  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra – East, Mumbai – 400 051

To,  
The General Manager  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001.

NSE Symbol – RSYSTEMS

BSE Scrip Code – 532735

Dear Sir,

**SUB: PRESS RELEASE**

Please find enclosed the press release titled “R Systems & IIT Delhi Partner to Set Up a Centre of Excellence on Applied AI for Sustainable Systems”.

This information will also be hosted on the Company’s website, at <https://www.rsystems.com/>.

This is for your information and records.

Thanking You,

For **R Systems International Limited**

Bhasker Dubey  
(Company Secretary & Compliance Officer)



# R Systems & IIT Delhi Partner To Set Up A Centre Of Excellence On Applied AI For Sustainable Systems

[Delhi, 26 February 2024]

R Systems International Limited (a Blackstone portfolio Company), a global leader in digital product engineering and technology solutions, has signed a Memorandum of Understanding (MOU) with the prestigious Indian Institute of Technology Delhi (IIT-Delhi) to further its commitment to AI. R Systems will setup a Center of Excellence (CoE) on Applied AI for Sustainable Systems at IIT Delhi, which will include a cutting-edge research lab, the creation of an endowed faculty chair position, and the initiation of merit-based student scholarships. This initiative underscores the strategic priority of R Systems to promote innovation, enhance new-age skills, and develop deep tech.

The work produced by this CoE is expected to enhance the research and development capabilities of both R Systems and IIT Delhi. Highlighting the significance of this collaboration, Professor Rangan Banerjee, Director of IIT Delhi, emphasized the critical role emerging technologies play in preparing future research towards a sustainable world. "We are delighted to announce the establishment of the R System CoE at IIT Delhi. Sustainable computing and systems will be critically important in the future. Our collaboration with R Systems will result in the development of innovative approaches and cutting-edge AI techniques for sustainable computing." This strategic investment and partnership mark a significant milestone that will push the boundaries in advanced research and innovation in the field of AI.

"The disruptive impact of AI and Generative AI has become a talking point not only in board rooms but at every water cooler conversation as well. Just like every disruptive technology, finding the right use cases to implement AI/ GenAI that deliver differentiated ROI, and doing it in a responsible and sustainable manner is where our role becomes important. This collaboration between R Systems and IIT Delhi will facilitate the industry-academia partnership aimed at bridging the gap between theoretical research and practical application of AI solutions", said Nitesh Bansal, CEO and Managing Director of R Systems International Limited.

The R Systems CoE will serve as an R&D hub, bringing together R Systems researchers with faculty members and students to address at-scale real-world problems.

"In an era where Industry-Academia collaboration is at its most exciting phase, we extend our gratitude to R Systems and IIT Delhi for pioneering the integration of Information Technology, CSR, and research. This collaboration signifies a transformative synergy that not only propels technological innovation but also addresses pertinent societal needs. Together, we embark on a journey that transcends traditional boundaries, bringing forth a new paradigm in collaborative excellence." - Professor Preeti Ranjan Panda, Dean of Corporate Relations, IIT Delhi.

## About the Indian Institute of Technology Delhi

Indian Institute of Technology (IIT) Delhi is one of the 23 IITs created to be National Centres of Excellence for training, research and development in science, engineering, and technology in India. Established as the College of Engineering in 1961, the Institute was later declared as an Institution of National Importance

under the "Institutes of Technology (Amendment) Act, 1963" and was renamed as "Indian Institute of Technology Delhi". Since its inception, more than 58,000 students have graduated from IIT Delhi in various disciplines including Engineering, Physical Sciences, Management, and Humanities & Social Sciences. Of these, 6,660 students graduated with Ph.D. degree and 19,387 students graduated with B.Tech. degree. The rest obtained Master's Degree in Engineering, Sciences and Business Administration. In 2018, IIT Delhi received the special status of Institution of Eminence (IoE) from the Govt. of India, giving it greater autonomy in various matters, including hiring foreign faculty and starting collaborations with foreign institutions.

### **About R Systems:**

R Systems is a leading digital product engineering company that designs and develops chip- to-cloud software products, platforms, and digital experiences that empower its clients to achieve higher revenues and operational efficiency. Our product mindset and engineering capabilities in Cloud, Data, AI, and CX enable us to serve key players in the high-tech industry, including ISVs, SaaS, and Internet companies, as well as product companies in telecom, media, finance, manufacturing, health and public services verticals.

R Systems uses its expertise in automation and integration including RPA and No-Code- Low-code platforms to help enterprises across these verticals achieve their OKRs. We deliver this by helping them digitize entire value chains and infuse intelligent automation.

We have constantly innovated over 3 decades through applied R&D to solve real-life problems. Our 4200+ technology experts across our delivery centers in India, Eastern Europe and other geographies, use our deep understanding of business domains and customer use cases to apply the latest technology stacks in cloud, automation, AI, ML, analytics, and mixed reality. Our growing team is spread across 18 development centers and 25 offices in North America, Europe, and Asia Pacific.

### **Safe Harbor**

This press release contains forward-looking statements that involve risks and uncertainties. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The company undertakes no obligation publicly to update or revise any forward-looking statements, whether because of new information, future events, or otherwise. Actual results, performance, or achievements could differ from those expressed or implied in such forward-looking statements.